



THE MUNICIPALITY OF THE VILLAGE OF LIONS BAY

Five Year Financial Plan 2011 – 2015

A public discussion will be held

**Wednesday, April 13, 2011 at 7:00 pm
In the Community Hall**

The Mayor and Council invite residents to a review of the proposed 2011 – 2015 Financial Plan for discussion and input before final budget decisions. There are a number of expenditures related to infrastructure (water treatment and distribution, sewer, roads and drainage) and fire rescue initiatives proposed over the next five years that could impact tax and utility rates. The 2011 property tax and utility rates impacts will be explained, together with the five year plan projections. The proposed 2011 tax levy for general municipal purposes is anticipated to remain the same as in 2010. These levies do not include School, TransLink, Metro Vancouver, and other government levies.

Council has reviewed departmental operational programs and capital projects, and provided overall direction to staff to prepare the Village's Financial Plan, which is incorporated into this brochure. A summary of these operational programs and capital projects, along with their financial impact, is shown on the following pages.

If you have any questions or comments on the 2011 – 2015 Five Year Financial Plan and the information presented here, please contact the Village Treasurer, Anne-Marie Koiner, at finance@lionsbay.ca, or by telephone at 604-921-9333, or stop by the Village Office.

The Financial Plan can be viewed **at the Village Office or at www.lionsbay.ca** and will be presented for first, second and third reading on April 18, 2011. Pursuant to the *Community Charter* the Five-Year Financial Plan must be adopted by May 3, 2011.

MEMBERS OF COUNCIL:

**Mayor Brenda Broughton
Councillor Peach Akerhielm
Councillor Joanne Ronsley
Councillor Ruth Simons
Councillor Gordon Taylor**

GENERAL OPERATING FUND 2011-2015: REVENUE

	2011	2012	2013	2014	2015
REVENUE					
Property Taxes	1,004,653.25	1,064,932.45	1,118,179.07	1,174,088.02	1,232,792.42
Fees and Charges	179,665.00	206,614.75	237,606.96	273,248.01	314,235.21
Licences and Permits	25,000.00	25,750.00	26,393.75	27,053.59	27,729.93
Other Revenue	120,950.00	124,578.50	128,315.86	132,165.33	136,130.29
Government Grants	332,050.00	305,000.00	305,000.00	305,000.00	305,000.00
Fiscal Interest (PTax)	12,500.00	11,400.00	11,400.00	11,400.00	11,400.00
Internal Transfers from Reserves	0.00	0.00	0.00	0.00	0.00
Total	1,674,818.25	1,738,275.70	1,826,895.63	1,922,954.95	2,027,287.85

GENERAL OPERATING FUND 2011-2015: EXPENDITURE

	2011	2012	2013	2014	2015
EXPENDITURES					
General Government	519,601.50	529,993.53	545,893.34	562,270.14	579,138.24
Protective Services	207,331.00	211,477.62	215,707.17	220,021.32	224,421.74
Public Works	389,451.70	401,135.25	413,169.31	425,564.39	438,331.32
Solid Waste and Recycling	179,665.00	206,614.75	237,606.96	273,248.01	314,235.21
Recreation and Culture	263,305.00	268,571.10	276,628.23	284,927.08	293,474.89
Capital Expenses	100,589.05	105,000.00	105,000.00	80,000.00	80,000.00
Fiscal Expenses	14,875.00	15,483.45	15,947.95	16,426.39	16,919.18
Internal Transfer to Reserves	0.00	0.00	16,942.66	60,497.63	80,767.26
Total	1,674,818.25	1,738,275.70	1,826,895.63	1,922,954.95	2,027,287.85

WATER UTILITY OPERATING FUND 2011-2015

	2011	2012	2013	2014	2015
REVENUES					
Water Parcel Tax	193,085.00	216,890.00	216,890.00	216,890.00	216,890.00
Water Parcel Tax - Brunswick Beach	10,585.00	11,890.00	11,890.00	11,890.00	11,890.00
User Fees	296,700.00	305,601.00	314,769.03	324,212.10	333,938.46
Other	7,900.00	5,000.00	5,000.00	5,000.00	5,000.00
Federal / Provincial Grants	0.00	0.00	0.00	0.00	0.00
Transfer from Water Reserves	0.00	0.00	0.00	0.00	0.00
Debenture Financing	110,630.00	0.00	0.00	0.00	0.00
Total	618,900.00	539,381.00	548,549.03	557,992.10	567,718.46
EXPENDITURES					
Operation & Maintenance	211,127.00	232,239.70	255,463.67	281,010.04	309,111.04
Capital Program Debenture Payment	51,925.00	51,925.00	51,925.00	51,925.00	51,925.00
Capital Program Debenture Interest	76,848.00	76,848.00	76,848.00	76,848.00	76,848.00
Water Capital Projects	279,000.00	79,000.00	79,000.00	79,000.00	79,000.00
Transfer to Water Reserves	0.00	99,368.30	85,312.36	69,209.06	50,834.42
Total	618,900.00	539,381.00	548,549.03	557,992.10	567,718.46

SEWER UTILITY OPERATING FUND 2011-2015

	2011	2012	2013	2014	2015
REVENUES					
Sewer Parcel Tax	19,400.00	19,400.00	19,400.00	19,400.00	19,400.00
User Fees	32,400.00	34,590.00	36,889.50	39,303.98	41,839.17
Other	0.00	0.00	0.00	0.00	0.00
Transfer from Sewer Reserves	0.00	0.00	0.00	0.00	0.00
Total	51,800.00	53,990.00	56,289.50	58,703.98	61,239.17
EXPENDITURES					
Operation & Maintenance	43,800.00	45,990.00	48,289.50	50,703.98	53,239.17
Capital	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Transfer to Sewer Reserve	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total	51,800.00	53,990.00	56,289.50	58,703.98	61,239.17

INFRASTRUCTURE CAPITAL PROGRAM 2011-2015

	2011	2012	2013	2014	2015
CAPITAL EXPENDITURES					
Communication & Computers	9,400.00	5,000.00	5,000.00	5,000.00	5,000.00
Fire Capital Safety Equipment	62,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Fire Truck	50,000.00	0.00	0.00	0.00	0.00
Public Works Vehicle Fleet	25,300.00	24,000.00	24,000.00	24,000.00	24,000.00
Facility Maintenance (CH)	160,000.00	16,000.00	16,000.00	16,000.00	16,000.00
Parks and Grounds	75,000.00	10,000.00	10,000.00	0.00	0.00
Major Projects & Facilities	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Bus Kiosks	15,000.00	15,000.00	15,000.00	0.00	0.00
Road Program	60,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Bayview Flume / Water Loss	60,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Rock Slope Scaling	250,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Hydrant Installations	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
PRV	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Water Main Upgrades	900,000.00	0.00	0.00	0.00	0.00
Sewer Lines Maintenance	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Sewer Upgrades	0.00	0.00	0.00	0.00	0.00
Total	1,705,700.00	289,000.00	289,000.00	264,000.00	264,000.00

INFRASTRUCTURE CAPITAL SOURCES OF FUNDING 2011-2015

	2011	2012	2013	2014	2015
REVENUE SOURCES					
General Operating Budget	38,589.00	80,000.00	80,000.00	55,000.00	55,000.00
General Operating Fire Budget	62,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Federal / Provincial Grants	75,000.00	0.00	0.00	0.00	0.00
Fire Truck Sale	10,000.00	0.00	0.00	0.00	0.00
Transfer from Reserves	61,111.00	0.00	0.00	0.00	0.00
Water Operating Budget	279,000.00	79,000.00	79,000.00	79,000.00	79,000.00
Water - Federal / Provincial Grants	558,000.00	0.00	0.00	0.00	0.00
Sewer Operating Budget	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Debenture Borrowing	617,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Total	1,705,700.00	289,000.00	289,000.00	264,000.00	264,000.00